

QUESTION: 1

Topic 1 Multiple Choice Questions

You need to add new transactional attributes to the journal approval notification in an implementation project. Which two Business Intelligence catalog objects should you copy (or customize) and edit?

Option A : Sub template

Option B : Style template

Option C : Layout template

Option D : Output type

Option E : Data model

Correct Answer: C,E

Explanation/Reference:

To modify the journal approval notification, you need to copy (or customize) and edit the layout template and the data model of the Analytics Publisher report. The layout template defines the appearance and content of the notification, such as the text, fields, tables, and images. The data model defines the data sources and queries that provide the data for the notification, such as the journal attributes, amounts, and statuses. You can use Template Builder for Word to edit the layout template and Analytics Publisher to edit the data model. You also need to download the Workflow Notification Subtemplate, which is a common subtemplate that contains the header and footer of the notification. You can preview the modified notification using the subtemplate and the data model. References: Modify Journal Approval Notifications with Analytics Publisher [Creating Analytics and Reports for Financials Cloud]

**QUESTION: 2****Topic 1 Multiple Choice Questions**

Your customer has a number of Chart of Account Mapping Rules for their Primary and Secondary ledgers. You decide to use the FBDI template to load the rules. Which two statements are true when using this method of entry? (Choose two.)

Option A : You can download the template only from the Manage Chart of Accounts Mappings page.

Option B : It supports external integration using REST services.

Option C : You can create, update, and delete account rules for a chart of accounts mapping.

Option D : You can create, update, and delete segment rules for a chart of accounts mapping.

Correct Answer: C,D

**Explanation/Reference:**

According to Oracle documentation<sup>3</sup>, when using FBDI template to load Chart of Account Mapping Rules for their Primary and Secondary ledgers, you can create, update, and delete account rules for a chart of accounts mapping, and you can create, update, and delete segment rules for a chart of accounts mapping. FBDI enables you to import chart of accounts mapping rules from a spreadsheet template into General Ledger. You can use FBDI to manage both account rules and segment rules for a chart of accounts mapping. Therefore, options C and D are correct. Option A is incorrect because you can download the template from other pages besides the Manage Chart of Accounts Mappings page. Option B is incorrect because FBDI does not support external integration using REST services.

**QUESTION: 3** Multiple Choice Questions You have enabled budgetary control and have a control budget set to Advisory

control level. For September

2016, your budget for a given account combination is \$5,000 USD. In the same month, there is an approved requisition for that account of \$900 and an approved purchase order for that account of \$2,500 USD. There is also a General Ledger adjustment journal entry for that account of \$1,600 USD. An approved purchase order line of \$400 USD is then cancelled. And an invoice is matched to the purchase order for \$2,100 USD. Which two statements are true? (Choose two.)

Option A : No change

Option B : Purchase order encumbrance will be released for \$2,100 USD

Option C : Funds reservation only happens for non-matched invoices, so the system will not reserve funds

Option D : As there are cancellations for \$400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016

Option E : The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

Correct Answer: B,D

QUESTION: 4

Topic 1 Multiple Choice Questions

You are implementing Financials Cloud and are using spread sheets to load Legal Entities, Business Units, and Account Hierarchies. Which three setup object scan be loaded via a spread sheet from Functional Setup Manager?

- Option A : Complete Accounting Configuration
- Option B : Suppliers and Customers
- Option C : Banks, Bank Accounts, and Branches
- Option D : Setup data for Receivables and Payables product.
- Option E : Chart of account values, accounting calendar, and ledger

Correct Answer: B,C,E

QUESTION: 5

Topic 1 Multiple Choice Questions

The Cloud Client wants to add a global branding logo and more predefined transactional attributes to the journal approval email notification. Which two Business Intelligence catalog objects should you copy (or customize) and edit? (Choose two.)

- Option A : Output type
- Option B : The layout-Template
- Option C : The Data Model
- Option D : The Data Source
- Option E : The Sub\_Template

Correct Answer: B,C

Explanation/Reference:

To add a global branding logo and more predefined transactional attributes to the journal approval email notification, you should copy (or customize) and edit the layout template and the data model. The layout template is a file that defines the appearance and content of the notification, such as text, images, tables, or charts. The data model is a file that defines the data sources and queries that provide data for the notification, such as predefined transactional attributes. You can copy (or customize) and edit the layout template and the data model using Oracle Analytics Publisher reports. You do not need to copy

(or customize) and edit the output type, as this is a setting that determines the format of the notification output, such as HTML or PDF. You do not need to copy (or customize) and edit the data source, as this is a component of the data model that specifies where data for the notification comes from, such as an SQL query or an XML file. You do not need to copy (or customize) and edit the sub template, as this is a file that contains reusable content or logic that can be referenced by multiple layout templates. Reference: Oracle Financials Cloud: General Ledger 2022 Implementation Professional Objectives - Configure Workflow Approvals and Notifications 12

QUESTION: 6

Topic 1 Multiple Choice Questions

You have redesigned your chart of accounts and need to update your existing cross-validation rules. There is a requirement for new rules; some simply need to be updated and others need to be deleted. What is the most efficient way to achieve this?

Option A : by using the Manage General Ledger Security page.

Option B : by creating Cross-Validation Rules desktop-integrated spreadsheet.

Option C : by using Cross-Validation Rules Import file-based data import (FBDI).

Option D : by using the Manage Cross-Validation Rules page.

Correct Answer: C

Explanation/Reference:

According to Oracle documentation<sup>1</sup>, the most efficient way to update your existing cross-validation rules when you have redesigned your chart of accounts is to use Cross-Validation Rules Import file-based data import (FBDI). FBDI enables you to import cross-validation rules from a spreadsheet template into General Ledger. You can use FBDI to create new rules, update existing rules, or delete rules. Therefore, option C is correct. Option A is incorrect because using the Manage General Ledger Security page does not enable you to update cross-validation rules. Option B is incorrect because creating Cross-Validation Rules desktop-integrated spreadsheet does not enable you to update cross-validation rules. Option D is incorrect because using the Manage Cross-Validation Rules page does not enable you to update cross-validation rules efficiently. According to Oracle documentation<sup>2</sup>, you should create a Data Access Set that allows access to the UK Ledger to allow users with the General Accountant job role to access the UK Ledger. A Data Access Set is a security feature that defines the ledgers and balancing segment values that a user can access. You can assign Data Access Sets to users or roles using the Manage Data Access for Users page. Therefore, option B is correct. Option A is incorrect because assigning the security context value of UK Ledger to the user/role combination does not enable access to the ledger. Option C is incorrect because assigning the General Accounting Manager role to those users does not enable access to the ledger. Option D is incorrect because assigning the UK reference set to the user/role combination does not enable access to the ledger.

Which two statements are true about the Intercompany Reconciliation report?

Option A :

It includes ledger balancing lines generated when the primary balancing segment value (BSV) is in balance, but either the second or third BSVs are not.

Option B : It can be run using an additional currency and conversion rate that converts all amounts into a common currency for comparison.

Option C : It displays the intercompany receivables and intercompany payables balances in summary for a period.

Option D : You can only drill down to the General Ledger journal and then from there to the Subledger journal entry.

Option E : It displays all clearing company balancing lines for a period.

Correct Answer: B,C

Explanation/Reference:

The Intercompany Reconciliation report is a tool that helps you reconcile your intercompany transactions and identify any discrepancies between the provider and receiver sides. The report shows the entered or transaction amount of the accounting entries booked to the intercompany receivables and payables accounts for a pair of provider and receiver legal entities. The accounted amounts may be different when the conversion rates used for the intercompany receivables and payables are different. Therefore, you can run the report using an additional currency and conversion rate that converts all amounts into a common currency for comparison. This option helps you manage the currency risk and the conversion rate fluctuations for intercompany transactions. The report also displays the intercompany receivables and payables balances in summary for a period, and any differences between them. You can drill down on the links to view the balances by source and then by journal lines. You have full drill-down capabilities to the general ledger journal, subledger accounting entry, and source receivables or payables transaction. References: Intercompany Reconciliation Intercompany Reconciliation Reports

**QUESTION: 8****Topic 1 Multiple Choice Questions**

You need to set up a calendar for the year Apr-XX to Mar-YY where YY is the following year, and you would like the periods to be named according to the year they fall in. What format should you choose?

- Option A : Fiscal Year
- Option B : Calendar Year
- Option C : Period
- Option D : Year

Correct Answer: A

**Explanation/Reference:**

According to Oracle documentation<sup>3</sup>, when you need to set up a calendar for the year Apr-XX to Mar-YY where YY is the following year, and you would like the periods to be named according to the year they fall in, you should choose Fiscal Year as the format. A Fiscal Year format enables you to define periods based on fiscal years that span two calendar years. Therefore, option A is correct. Option B is incorrect because a Calendar Year format defines periods based on calendar years that start on January 1st and end on December 31st. Option C is incorrect because a Period format defines periods based on any number of days or weeks. Option D is incorrect because a Year format defines periods based on calendar years that start on any month other than January and end on any month other than December.

**QUESTION: 9****Topic 1 Multiple Choice Questions**

Which two statements are true regarding the Intercompany Reconciliation Report? (Choose two.)

- Option A : You can only drill down to the general ledger journal and then from there to the subledger journal entry.
- Option B : This report can be run using an additional currency and conversion rate that converts all amounts into a common currency for comparison.
- Option C : This report displays only the reconciled transactions. You need to further process automatic reconciliation to reconcile the unreconciled transactions
- Option D : This report includes Ledger balancing lines generated when the primary balancing segment value (BSV) is in balance, but either the second or third BSVs are not
- Option E : This report displays the intercompany receivables and intercompany payables balances in summary for a period.

Correct Answer: A,B

**QUESTION: 10****Topic 1 Multiple Choice Questions**

You are setting up Close Monitor and want to view high-level profit and loss results for each ledger. What should you associate with the ledger set to achieve this?

Option A : OTBI report

Option B : Financial Reporting Web Studio report

Option C : Account group

Option D : Trial Balance report

Correct Answer: B

Explanation/Reference:

To view high-level profit and loss results for each ledger in the Close Monitor, you need to associate a Financial Reporting Web Studio report with the ledger set. This report should be based on the General Ledger Balances cube and should include the Income Statement account group as a row dimension. The report should also have the ledger set as a point of view dimension and the period and currency as user prompts. This way, you can select the ledger set, period, and currency when you run the report from the Close Monitor and see the aggregated income statement results for each ledger and consolidation node in the ledger set hierarchy. References: Overview of Close Monitor, Using General Ledger, Close Monitor Issue

QUESTION: 11

Topic 1 Multiple Choice Questions

You have set up a supporting reference with balances to capture revenue by account manager. Which option should you use to view the supporting reference balances?

Option A : an Account Group

Option B : an OTBI analysis

Option C : a SmartView analysis

Option D : General Ledger inquiries and reports

Correct Answer: B

## MIXED Questions

QUESTION: 12

What is the most efficient way to add a new year to the accounting calendar?

Option A : Import the periods from a spreadsheet Option B : The application automatically populates the next year when you open the first period of a new

fiscal year

Option C : Add the periods manually

Option D : Use the Add Year button

Correct Answer: D

### QUESTION: 13

You need to create a boardroom ready month-end reporting package for an upcoming Audit Committee meeting. You have 10 Financial Reports that you want to share with executives and auditors that are nicely formatted. What are the two Oracle recommended ways to accomplish this? (Choose two.)

Option A : Use BI Publisher to configure the reports and then use bursting to email the reports to the executives and Audit Committee

Option B : Using Workspace, assemble multiple reports into a book that can be printed and viewed individually as an entire book

Option C : Create a Smartview report, where the various sheets represent the different Financial Statements and send them the spreadsheet

Option D : Use a report batch to run reports at a specific time to create a set of snapshot reports

Option E : Use OTBI to create multiple reports that you save to a folder that only the users can access

Correct Answer: B,D

### QUESTION: 14

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/19 was recorded for a purchase order. The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19. What is causing this?

Option A : The actual accounting date was set up under the encumbrance accounting Default Date Rule

Option B : The current transaction accounting date was set up under the encumbrance accounting Default Date Rule

Option C : The subledger accounting option is set to system date

Option D : The system date was set up under the encumbrance accounting Default Date Rule

Option E : The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule

Correct Answer: B