

QUESTION: 1

You are reviewing an invoice on the Review Transaction page. After clicking the Sales Credit subtab, you notice the following breakdown: Revenue Allocation and Nonrevenue Allocation. What is a Nonrevenue Allocation?

- Option A : sales credits associated to deferred revenue
- Option B : sales credit allocation based on billing corrections
- Option C : sales credit reversals due to credit memo creation
- Option D : additional incentive-based sales credits

Correct Answer: C

QUESTION: 2

As an Implementation Consultant, you want to define approval limits for Receivables. Which two statements are correct? (Choose two.)

- Option A : The approval limits are used by the auto adjustment program.
- Option B : The approval limits are set per user, document type, and currency.
- Option C : The implementation user can create their own approval limits.
- Option D : The approval limits per user and per currency are shared across the document types.

Correct Answer: C,D

QUESTION: 3

Which two statements are true about configuring Collection Strategies?

- Option A : You need to create Scoring Formulae (or use predefined Scoring Formulas).
- Option B : You need to define an Aging Method that meets the requirements of your organization.
- Option C : You need to SGI the (Collections Method to Strategies for the relevant business unit.
- Option D : You need to create Strategy Tasks of the type 'Automatic' only.

Correct Answer: A,D

QUESTION: 4

Identify the dunning letter template set provided by an application.

- Option A : Soft, Regular, Hard
- Option B : Regular, Medium, Hard
- Option C : Final Demand, Soft, Medium
- Option D : Regular, Final Demand, Medium

Correct Answer: C

QUESTION: 5

A Cloud customer requires enhanced message content in transactions delivered using email. Which three are supported in the body of the message? (Choose three.)

- Option A : Insert logos.
- Option B : Prevent use of Dynamic Tokens.
- Option C : Increase the character limit to greater than 4000.
- Option D : Insert hyperlinks.
- Option E : Modify the fonts and font size.

Correct Answer: A,D,E

QUESTION: 6

As an implementer, while importing data from a legacy/third-party system, you forgot to populate the accounting distribution in the RA_INTERFACE_DISTRIBUTIONS_ALL table. What happens when you run accounting?

- Option A : Invoice will get created but accounting will not be created.
- Option B : It will return an error and the data will be stuck in the interface table.
- Option C : Invoice will be created and the system will use the AutoAccounting configuration to create accounting.
- Option D : Neither invoice nor accounting will be created.

Correct Answer: C

Explanation/Reference:

This is what happens when you run accounting without populating the accounting distribution in the RA_INTERFACE_DISTRIBUTIONS_ALL table. The system will use AutoAccounting to derive the accounting distribution based on your AutoAccounting rules. Verified References: [How You Import Transactions Using AutoInvoice - Oracle]

QUESTION: 7

What information does the Collector see in the Activities List area of the Collections Dashboard?

- Option A : customer-s profile for each assigned customer
- Option B : customer search as per the parameter specified
- Option C : status of processing activities from the Process Monitor
- Option D : tasks assigned to the Collector, such as follow-up calls

Option E : summary of aged transactions

Correct Answer: D

QUESTION: 8

Which three receipts types can be reversed in the Cloud? (Choose three.)

- Option A : Invoice-related receipts
- Option B : Receipts applied to open receipts
- Option C : Miscellaneous receipts
- Option D : Receipts that are archived
- Option E : Credit card chargebacks posted to GL

Correct Answer: A,C

QUESTION: 9

When a customer opts to make a payment by a credit card, this receipt is identified as a(n) _____

- Option A : miscellaneous receipt
- Option B : quick cash receipt
- Option C : manual receipt
- Option D : automatic receipt
- Option E :
AutoLockbox receipt

Correct Answer: D

QUESTION: 10

Your client processes many customer refunds on a regular basis and would like to have information about recent refunds (including their status) for analytical purposes. What should you do to meet this requirement in an efficient manner?

- Option A : Create an Oracle Transactional Business Intelligence (OTBI) analysis.
- Option B : Search in the Receivables "Manage Credit Memo Applications" page, then export results to Excel.
- Option C : Run the predefined Transaction Details Report.
- Option D : Search in the Payables "Manage Payments" page, then export results to Excel.

Correct Answer: A

QUESTION: 11

Which three actions can be performed in the Collections Work Area, which will have an impact on the collection process?

- Option A : Processing a payment promise in the Transactions Tab.
- Option B : Creating a credit memo in the Transactions Tab.
- Option C : Changing the collector in the Profile Tab.
- Option D : Applying a customer payment in the Aging Tab.
- Option E : Adding new customer contacts in the Contacts tab.

Correct Answer: A,C

QUESTION: 12

Your customer upload batch completes with an error and you identify the error as being due to incorrect payment method. Which action should you take to resolve the issue?

- Option A : Use the Customer Data Exceptions spreadsheet.
- Option B : Use the Customer Payment Method Exceptions spreadsheet.
- Option C : Troubleshoot in the Manage Customers page.
- Option D : Correct error and resubmit the batch.

Correct Answer: B

QUESTION: 13

What is required to register an external user to Bill Management?

- Option A : a customer account contact with the responsibility types bill to and ship-to
- Option B : a customer account contact with a valid mailing address
- Option C : a customer account contact with a valid mobile number
- Option D : a customer account contact with a valid email address

Correct Answer: A

QUESTION: 14

To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared. Identify three set-enabled setups in Receivables. (Choose three.)

- Option A : Collectors
- Option B : Standard Memo Lines
- Option C : Revenue Types
- Option D : Receivable Specialists

Option E : Revenue Contingencies

Correct Answer: A,B,C

QUESTION: 15

You created a new enterprise structure in the Cloud for a single country. In the structure, there are two legal entities: a single ledger and two business units (representing two warehouses, each owned by one of the legal entities). The tax regulations are common between the legal entities. When assigning the tax regime to parties, what should you do to share all setup for Tax?

Option A : Assign one legal entity to Global Configuration and one legal entity to Party Specific Configuration.

Option B : Assign one legal entity to Global Configuration and one business unit to First Party Configuration with Party Overrides.

Option C : Assign both business units to Global Configuration Owner.

Option D : Assign the ledger to Global Configuration Owner.

Option E : Assign two business units to First Party Configuration with Party Overrides.

Correct Answer: D

Explanation/Reference:

This is the best option to share all setup for Tax when the tax regulations are common between the legal entities. The ledger is at the highest level of party hierarchy and can be assigned as the Global Configuration Owner to share the tax regime, tax rates, and tax rules across all parties under it. Verified References: [How You Assign Tax Regimes to Parties - Oracle]

QUESTION: 16

You are configuring tax for Receivables to cash transactions. Which two additional Party types can be selected only in the Tax engine for Receivables Transactions to identify the place of supply? (Choose two.)

Option A : Ship-to party

Option B : Ship-from party

Option C : Point of origin party

Option D : Point of acceptance party

Option E : Bill-to party

Correct Answer: B,C